

SMEL/SE/2024-25/72

October 16, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

The Manager – Listing Department
National Stock Exchange of India
Limited “Exchange Plaza”, 5th Floor, Plot
No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India
Symbol: **SHYAMMETL**

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations, 2015”), we are pleased to inform you that a Press Release was issued titled “**Shyam Metalics commences operations of the State-of-the-Art Coke Oven Plant at Jamuria, West Bengal.**”

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Ltd.

Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. A8305



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

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PRESS RELEASE

Shyam Metalics commences operations of the State-of-the-Art Coke Oven Plant at Jamuria, West Bengal

Kolkata, 16th October 2024: Shyam Metalics and Energy Ltd., a leading integrated metal manufacturing company in India, proudly announces the commencement of operations at its advanced Coke Oven Plant in Jamuria, West Bengal. The new facility began production, reflecting a significant step forward in the company's expansion and sustainability goals. Backward integration will enhance the company's bottom line by reducing costs and increasing control over the supply chain.

The coke oven plant which was heated for commissioning has begun receiving raw materials. It is comprised of two batteries, each containing 35 ovens. The factory will largely employ coal imported from Australia, Indonesia, and Russia to create high-quality coke. This coke will be used in Shyam Metalics' blast furnace, sinter plant, and ferroalloys facility, increasing production efficiency and quality across all facilities.

The new plant's eco-friendly features are one of its major highlights. The plant complies with strict environmental regulations and is friendly to the environment with its non-recovery type coke oven design, which ensures zero emissions. Furthermore, the waste heat recovery boiler (WHRB) facility will catch and use the flue gas released during the coke production process to generate electricity, increasing the plant's efficiency and reducing its impact on the environment.

Commenting on the development, Brij Bhushan Agarwal, Vice Chairman and Managing Director, of Shyam Metalics said, *"The commissioning of the coke oven plant at Jamuria is a landmark achievement for Shyam Metalics as we strive ahead on the journey. This plant strengthens our dedication to being environmentally conscious while also improving our manufacturing capacity. Our emphasis on environmental responsibility is demonstrated using zero-emission non-recovery coke oven technology and the incorporation of a waste heat recovery system for power generation. We are confident that this plant will set new benchmarks for safety, efficiency, and sustainability in the industry."*

Shyam Metalics and Energy is expected to further commission the blast furnace in this year.

As part of Shyam Metalics' integrated steel and metal production, the Jamuria factory is set to play a key role in supporting the company's operations. With a focus on efficiency and safety, the company remains committed to balancing industrial growth with responsible practices, positioning itself for future advancements in the steel and metal industry.

About Shyam Metalics Limited

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel industry in West Bengal and Odisha with a focus on Long Steel Products and Ferro Alloys. The company was listed on the exchanges in 2021 and as of the date of this press release possesses a market capitalization of more than Rs. 25000 Cr. Spearheaded by Mr. B. Bhushan, Vice Chairman & Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferroalloys in terms of installed capacity in India (Source: CRISIL Report). The company can sell intermediate and final products across the steel value chain. Shyam Metalics

is one of the leading players in terms of pellet capacity and the largest coal-fired player in the sponge iron industry in terms of sponge iron capacity in India.

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